

Resolution No. 21-004
Meeting Date: 9/9/2021

RESOLUTION OF THE GOVERNING BOARD OF THE SAN DIEGO COUNTY AIR POLLUTION CONTROL DISTRICT AUTHORIZING THE CONTINUATION OF AN INVESTMENT ACCOUNT IN THE SAN DIEGO COUNTY INVESTMENT POOL ADMINISTERED BY THE TREASURER-TAX COLLECTOR

WHEREAS, the San Diego County Air Pollution Control District (“District”) is an independent local air pollution control district under the California Health and Safety Code; and

WHEREAS, the composition of the District Governing Board changed to include County, city and public members pursuant to AB 423 (Gloria, 2019) as of March 1, 2021, and as a result the District ceased to be part of the County organizational and fiscal structure; and

WHEREAS, due to the change in organizational structure, the District must enter into a formal agreement with the County of San Diego in order to continue its prior investment in the County Investment Pool; and

WHEREAS, Government Code Section 53684 allows local public agencies to deposit excess money in the County Treasury for investment purposes; and

WHEREAS, it is in the interest of the District to protect and maximize the earnings on excess cash;

NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

1. The District Governing Board does hereby authorize the continued deposit and withdrawal of District funds in the San Diego County Investment Pool in the County Treasury in accordance with the provisions of Government Code Section 53684 for the purpose of investment as stated in the San Diego County Treasurer’s Pooled Money Fund Investment Policy and subject to verification by the County Treasurer’s Office of all banking information provided in that regard; and
2. That the following District officers or their successors in office shall be authorized to order the deposit or withdrawal of funds in the San Diego County Investment Pool:

Interim Air Pollution Control Officer
Deputy Director, Air Pollution Control

PASSED, APPROVED AND ADOPTED by the Governing Board of the San Diego County Air Pollution Control District this 9th day of September 2021, by the following vote:

AYES: Birkbeck-Garcia, Bush, Elo-Rivera, Fletcher, Gomez, Martinez, Medina, Sanchez, Shu, Vargas, Whitburn

APPROVED AS TO FORM AND LEGALITY
LONNIE J. ELDRIDGE, County Counsel
BY: Paula Forbis, Senior Deputy

STATE OF CALIFORNIA)
County of San Diego)^{SS}

I hereby certify that the foregoing is a full, true and correct copy of the Original Resolution entered in the Minutes of the Board of Supervisors.



MARVICE MAZYCK
Air Pollution Control District Governing Board Clerk